



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	24712.1 (-1.0%)	24690 - 24920



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25088	25004	24858	24774	24628	24544	24398

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	16%
Percentage of stocks above 20-Day SMA	46%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.1), 100-Day (0.2)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 24774. If Nifty trades above this level, it may further rally up to 24858-25004-25088 levels. However, if it trades below 24774 levels, we may witness profit booking in the market, and the index may correct up to 24628-24544-24398 levels.

Price Gainers

Script ID	Price	%Chg
EICHERMOT	6151.0	2.7
HINDUNILVR	2692.6	2.3
MARUTI	14714.0	1.8
ITC	403.4	1.0
NESTLEIND	1162.2	0.8

Price Losers

Script ID	Price	%Chg
SHRIRAMFIN	594.7	-4.2
SUNPHARMA	1600.3	-3.4
TATASTEEL	155.0	-2.9
BAJFINANCE	876.3	-2.7
TRENT	5295.0	-2.4

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